

Run Date & Time: 09/24/2003 14:04:41

Client No: 056772

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE

Special Billing Instructions: reduce tele. 1.00/photo. 0.15/w/o manu. services

PRE BILLING SUMMARY REPORT

UNBILLED TIME FROM: 01/01/1901 TO: 08/29/2003
 UNBILLED DISB FROM: 01/01/1901 TO: 08/26/2003

| FEES | COSTS |
|-------------------------------|------------|
| GROSS BILLABLE AMOUNT: | 9,815.50 |
| AMOUNT WRITTEN DOWN: | 130.93 |
| ON ACCOUNT BILLED: | |
| DEDICATED FROM PAID RETAINER: | |
| AMOUNT BILLED: | |
| THRU DATE: | |
| CLOSE MATTER/FINAL BILLING? | YES OR NO |
| EXPECTED DATE OF COLLECTION: | 08/29/2003 |

BILLING PARTNER APPROVAL:

BILLING COMMENTS:

WRITE OFF APPROVAL (necessary for write downs over \$2,000.00)

ACCOUNTS RECEIVABLE TOTALS

UNAPPLIED CASH

| | | | | | |
|--------------------|-----------|------------------------|--------|------------------------|------|
| FEES: | 33,400.93 | DISBURSEMENTS: | 169.39 | UNIDENTIFIED RECEIPTS: | 0.00 |
| DISBURSEMENTS: | | FE RETAINER: | | PAID FE RETAINER: | 0.00 |
| FE RETAINER: | 0.00 | DISB RETAINER: | 0.00 | PAID DISB RETAINER: | 0.00 |
| TOTAL OUTSTANDING: | 49,172.50 | TOTAL AVAILABLE FUNDS: | | TOTAL AVAILABLE FUNDS: | 0.00 |
| | | TRUST BALANCE: | | TRUST BALANCE: | |

BILLING HISTORY

DATE OF LAST BILL: 08/31/03 LAST PAYMENT DATE: 08/19/03
 LAST BILL NUMBER: 375389 FEES BILLED TO DATE: 593,395.00
 LAST BILL THRU DATE: 07/31/03 FEES WRITTEN OFF TO DATE: 546,186.18

FOR ACCTG USE ONLY:

Write Down/Up Reason Codes:

- (1) Exceeded Fixed Fee
- (2) Late Time & Costs Posted
- (3) Pre-arranged Discount
- (4) Excessive Legal Time
- (5) Business Development
- (6) Summer Associate
- (7) Fixed Fee
- (8) Premium
- (9) Rounding
- (10) Client Arrangement

BILL NUMBER: _____ DATE OF BILL: _____ Processed by: _____ FRC: _____ CRC: _____

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Client No: 056772

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE

UNBILLED TIME SUMMARY

| | | | | | | |
|---------------|-------------------|-----------|--------------|----------|-----------------|----------|
| 02495 | BENTLEY, PHILIP | PARTNER | 08/21/03 | 08/27/03 | 0.20 | 105.00 |
| 05292 | BECKER, GARY M. | ASSOCIATE | 08/04/03 | 08/29/03 | 11.90 | 5,414.50 |
| 05646 | KLEIN, DAVID | ASSOCIATE | 08/01/03 | 08/29/03 | 6.90 | 2,311.50 |
| | PARAPROFESSIONALS | | | | | |
| 05208 | MANGUAL, KATHLEEN | PARALEGAL | 08/01/03 | 08/29/03 | 9.90 | 1,831.50 |
| 05408 | CURNEY, LUEANN | PARALEGAL | 08/12/03 | 08/12/03 | 0.90 | 153.00 |
| Total: | | | 29.80 | | 9,815.50 | |

UNBILLED COSTS SUMMARY-----

| Code | Description | Retail unbilled | Total unbilled |
|---------|-------------|-----------------|----------------|
| Oldest | | Latetst | Total |
| Printed | | Printed | Amount |

| | | Amount | Amount | Amount |
|---------------|-------------------|----------|----------|--------------|
| 0815 | TELECOPIER | 08/26/03 | 08/26/03 | 13.0 |
| 0820 | PHOTOCOPYING | 08/12/03 | 08/18/03 | 82.3 |
| 0880 | POSTAGE | 08/18/03 | 08/18/03 | 10.6 |
| 0930 | MESSENGER/COURIER | 08/12/03 | 08/12/03 | 11.9 |
| 0940 | CAB FARES | 08/25/03 | 08/25/03 | 13.0 |
| Total: | | | | 130.9 |

Grand Total

BILLING & PAYMENT HISTORY (Reflects payments as of 09/24/03 14:04:44)

| Bill Date | Thru Date | Bill# | Billed | Disbursement | Applied | To |
|------------------|------------------|--------------|---------------------|---------------------|----------------|-----------|
| | | | Fee & OA | From OA | | |
| YEAR 2001 | | | 138,53.50 | 16,080.63 | | 15 |

101 34341

1/02 340586

102 3#021
103 347164

1/02 35210

102 357518

- / 02

* / 02 35972

102 36126

- / 02

103 363084

. / 03 369330

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alp_132c: Client Summary

KRAMER LEVIN NAFTALIS & FRANKEL LLP

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Run Date & Time: 09/24/2003 14:04:45

Client No: 056772

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE

B I L L I N G & P A Y M E N T H I S T O R Y (Reflects Payments As of 09/24/03 14:04:45)

| Bill Date | Thru Date | Bill# | Billed | Applied | Collections | Total | Date | Balance Due |
|---------------|-----------|--------|-------------------|------------------|-------------------|----------|------|------------------|
| | | | Fee & OA | Disbursement | From OA | | | |
| 06/17/03 | 05/31/03 | 371897 | 9,411.00 | 107.57 | 7,636.34 | 08/19/03 | | 1,882.23 |
| 07/24/03 | 05/30/03 | 373811 | 10,427.00 | 137.09 | .00 | | | 10,564.09 |
| 08/31/03 | 07/31/03 | 375389 | 9,272.50 | 32.30 | .00 | | | 9,304.80 |
| Total: | | | 564,612.32 | 43,113.08 | 574,155.08 | | | 33,570.32 |

Run Date & Time: 09/24/2003 14:04:40

Matter No: 056772-00001
Client Name : W.R. GRACE & CO. EQUITY COMMITTEE
Matter Name : CASE ADMINISTRATION

Matter Opened : 07/27/2001

Special Billing Instructions: reduce tele. 1.00/photo. 0.15/w/o manu. services

Orig Ptnr : CRED. RGTS - 06975
Bill Ptnr : BENTLEY PHILIP - 02495
Supy Ptnr : MAYER THOMAS MOERS - 03976Proforma Number:
Bill Frequency: M

Status : ACTIVE

PRE BILLING SUMMARY REPORT

UNBILLED TIME FROM: 08/01/2003 TO: 08/29/2003
 UNBILLED DISB FROM: 08/18/2003 TO: 08/26/2003

FEES COSTS

GROSS BILLABLE AMOUNT: 3,660.00

AMOUNT WRITTEN DOWN: 89.89

ON ACCOUNT PREMIUM:

DEDUCTED FROM PAID RETAINER:

AMOUNT BILLED: 08/29/2003

THRU DATE: 08/26/2003

CLOSE MATTER/FINAL BILLING?

YES OR NO

EXPECTED DATE OF COLLECTION:

BILLING PARTNER APPROVAL:

BENTLEY PHILIP - 02495

WRITE OFF APPROVAL (necessary for write downs over \$2,000.00)

ACCOUNTS RECEIVABLE TOTALS

UNAPPLIED CASH

| | | | | | |
|--------------------|-----------|-----------------|--------|------------------------|------|
| FEES: | 10,123.30 | DISBURSEMENTS: | 148.36 | UNIDENTIFIED RECEIPTS: | 0.00 |
| | | | | PAID FEE RETAINER: | 0.00 |
| | | | | PAID DISB RETAINER: | 0.00 |
| FEE RETAINER: | 0.00 | | | | |
| DISB RETAINER: | 0.00 | | | | |
| TOTAL OUTSTANDING: | 10,271.66 | | | TOTAL AVAILABLE FUNDS: | 0.00 |
| | | BILLING HISTORY | | | |
| | | | | | |

DATE OF LAST BILL: 08/31/03 LAST PAYMENT DATE: 08/19/03
 LAST BILL NUMBER: 315389 FEES BILLED TO DATE: 171,947.50
 LAST BILL THRU DATE: 07/31/03 FEES WRITTEN OFF TO DATE: 73,096.50

FOR ACCTG USE ONLY:
Write Down/Up Reason Codes:

- (1) Exceeded Fixed Fee (6) Summer Associate
- (2) Late Time & Costs Posted (7) Fixed Fee
- (3) Pre-arranged Discount (8) Premium
- (4) Excessive Legal Time (9) Rounding
- (5) Business Development (10) Client Arrangement

BILL NUMBER: _____ DATE OF BILL: _____ Processed by: _____ FRC: _____ CRC: _____

Run Date & Time: 09/24/2003 14:04:40

Matter No: 056772-0001

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE

Matter Name : CASE ADMINISTRATION

Matter Opened : 07/27/2001

Orig Ptnr : CRED. RGTS - 01975

Bill Ptnr : BENTLEY PHILIP - 02495

Supv Ptnr : MAYER THOMAS MOERS - 03976

Proforma Number:

Bill Frequency: M

Status : ACTIVE

| U N B I L L E D T I M E S U M M A R Y | | Oldest | Latest | Total Unbilled | Hours | Amount |
|---------------------------------------|-------|----------|----------|----------------|----------|-----------------|
| Emp Id Employee Name | Group | | | | | |
| 02495 BENTLEY, PHILLIP | CRED | 08/21/03 | 08/27/03 | 0.20 | 105.00 | |
| 02292 BECKER, GARY M. | CRED | 08/21/03 | 08/29/03 | 0.70 | 318.50 | |
| 05646 KLEIN, DAVID | CRED | 08/01/03 | 08/29/03 | 6.90 | 2,311.50 | |
| 05208 MANQUAL, KATHLEEN | CRED | 08/01/03 | 08/19/03 | 5.00 | 925.00 | |
| Total: | | | | 12.80 | | 3,660.00 |

Sub-Total Hours : 0.20 Partners 0.00 Counsels 7.60 Associates 5.00 Legal Assts 0.00 Others

| U N B I L L E D C O S T S S U M M A R Y | | Oldest | Total |
|---|----------|----------|--------------|
| Code Description | Entry | Entry | Amount |
| 0815 TELEPIPER | 08/26/03 | 08/26/03 | 13.00 |
| 0820 PHOTOCOPYING | 08/18/03 | 08/18/03 | 66.21 |
| 0880 POSTAGE | 08/18/03 | | 10.68 |
| Total | | | 89.89 |

Grand Total

3,749.89

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B I L L I N G & P A Y M E N T H I S T O R Y (Reflects Payments As of 09/24/03 14:04:40)

| Bill Date | Thru Date | Bill# | Billed | Fee & OA | Disbursement | Applied | Collections | Balance Due |
|-----------|-----------|--------|-----------|----------|--------------|---------|-------------|-------------|
| | | | | | | From OA | Total | Date |
| YEAR 2001 | | | | | | | | |
| 01/18/02 | 12/31/01 | 345477 | 71,036.50 | 8,160.18 | | | 79,196.68 | |
| 01/31/02 | 07/31/01 | 346114 | 8,017.00 | 1,134.54 | | | 9,151.54 | 09/13/02 |
| 02/27/02 | 07/31/02 | 34586 | 4,970.00 | 1,638.70 | | | 5,608.70 | 10/30/02 |
| 03/27/02 | 02/28/02 | 348979 | 1,970.00 | 612.36 | | | 2,532.36 | 10/30/02 |
| 04/30/02 | 03/31/02 | 347464 | 4,590.00 | 876.66 | | | 5,466.66 | 10/30/02 |
| 06/10/02 | 04/30/02 | 352100 | 13,974.00 | 1,489.97 | | | 15,463.97 | 09/13/02 |
| 07/12/02 | 05/31/02 | 352980 | 6,262.00 | 2,100.07 | | | 8,362.07 | 10/30/02 |
| 08/15/02 | 06/30/02 | 357518 | 3,870.00 | 332.91 | | | 4,202.91 | 10/30/02 |
| 08/19/02 | 07/31/02 | 356269 | 5,975.00 | 367.89 | | | 6,342.89 | 12/31/02 |
| 09/30/02 | 08/31/02 | 358460 | 4,022.50 | 1,169.59 | | | 5,192.09 | 11/26/02 |
| 10/31/02 | 09/30/02 | 359121 | 1,755.50 | 1,759.36 | | | 3,014.86 | 12/31/02 |
| 11/19/02 | 10/31/02 | 361261 | 4,217.00 | 1,777.44 | | | 5,994.44 | 12/31/02 |
| 12/31/02 | 11/30/02 | 362365 | 4,769.50 | 353.77 | | | 5,123.27 | 02/18/03 |
| 01/31/03 | 12/31/02 | 364671 | 6,081.00 | 733.32 | | | 6,814.32 | 03/25/03 |
| 02/20/03 | 01/31/03 | 365684 | 2,244.50 | 904.37 | | | 3,168.87 | 04/11/03 |
| 03/19/03 | 02/28/03 | 367178 | 1,726.50 | 175.30 | | | 1,901.80 | 05/27/03 |
| 04/29/03 | 03/31/03 | 369330 | 4,200.00 | 435.90 | | | 4,635.90 | 07/21/03 |

Run Date & Time: 09/24/2003 14:04:40

Matter No: 056772-0001

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE

Matter Name : CASE ADMINISTRATION

Matter Opened : 07/27/2001

U N B I L L E D T I M E D E T A I L

Employee Name

Work Date

Description

Hours

Amount

Index# Batch Date

MANGUAL, KATHLEEN 08/01/03 organization of files; update pleadings and correspondence index (.1.4)

KLEIN, DAVID 08/01/03 review pleadings/filings, distr same as necessary, email from PB re same (0.1); review WR Grace dockets re sealed air settlement (0.1); review USG docket re cancer-only bar date motions (0.1)

KLEIN, DAVID 08/04/03 review pleadings/filings, distr same as necessary, email from PB re distr. fee apps. motion to extend excl. (0.1); email from GMB re filing in support of review filings.

KLEIN, DAVID 08/05/03 review pacer docket and retrieval of pleadings (.50)

MANCUAL, KATHLEEN 08/06/03 review pleadings/filings, distr same as necessary.

KLEIN, DAVID 08/06/03 organization of pleadings and correspondence (.1.7)

KLEIN, DAVID 08/07/03 review pleadings/filings, distr same as necessary.

KLEIN, DAVID 08/08/03 review filings.

KLEIN, DAVID 08/11/03 review pleadings/filings, distr same as necessary.

KLEIN, DAVID 08/12/03 review pleadings/filings, distr. same as necessary (0.2); configured e-filings rules to organize notices (0.5); review dockets re cancer only bar date, and for settlement for Sealed Air (0.3).

KLEIN, DAVID 08/14/03 review filings.

KLEIN, DAVID 08/15/03 review filings.

KLEIN, DAVID 08/18/03 review pleadings/filings, distr same as necessary.

MANCUAL, KATHLEEN 08/19/03 organization of files, update pleadings index (.1.4)

KLEIN, DAVID 08/19/03 review pleadings/filings, distr same as necessary.

KLEIN, DAVID 08/20/03 review pleadings/filings, distr same as necessary.

BENTLEY, PHILIP 08/21/03 discs GB re pending issues BECKER, GARY M. 08/21/03 Review agenda for 8/25 omnibus; conf. with Bentley re same.

| Orig Ptnr : CRED. RGTS - 06975 | Proforma Number: |
|---|-------------------|
| Bill Ptnr : BENTLEY PHILIP - 02495 | Bill Frequency: M |
| Supv Ptnr : MATER THOMAS MORRIS - 03976 | Status : ACTIVE |

alp_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP

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Run Date & Time: 09/24/2003 14:04:40

Matter No: 056772-00001

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE

Matter Name : CASE ADMINISTRATION

Matter Opened : 07/27/2001

Orig Ptnr : CRAD. RGNS - 06975

Bill Ptnr : BENTLEY PHILIP - 02495

Supv Ptnr : MAYER THOMAS MORR - 03976

Proforma Number: Bill Frequency: M Status : ACTIVE

B I L L I N G I N S T R U C T I O N S F O R U N B I L L E D T I M E S U M M A R Y

| Employee Name | Hours | Amount | Bill | W/O / W/U | Transfer | To | Clt/Mtr | Carry Forward |
|-------------------|--------------|-----------------|------|-----------|----------|----|---------|---------------|
| BENTLEY, PHILIP | 0.20 | 105.00 | | | | | | |
| BECKER, GARY M. | 0.70 | 318.50 | | | | | | |
| KLEIN, DAVID | 6.90 | 2,311.50 | | | | | | |
| MANGUAL, KATHLEEN | 5.00 | 925.00 | | | | | | |
| Total: | 12.80 | 3,660.00 | | | | | | |

B I L L I N G I N S T R U C T I O N S F O R U N B I L L E D C O S T S S U M M A R Y

| Code Description | Amount | Bill | W/O / W/U | Transfer | To | Clt/Mtr | Carry Forward |
|----------------------|--------------|------|-----------|----------|----|---------|---------------|
| 0815 TELECOPIER | 13.00 | | | | | | |
| 0820 PHOTOCOPYING | 66.21 | | | | | | |
| 0880 POSTAGE | 10.68 | | | | | | |
| Costs Total : | 89.89 | | | | | | |

alp_132r: Matter Detail

Run Date & Time: 09/24/2003 14:04:40

Matter No: 056772-00002

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE

Matter Name : CREDITOR COMMITTEE

Matter Opened : 07/27/2001

Special Billing Instructions:

PRE-BILLING SUMMARY REPORT

UNBILLED TIME FROM: 08/05/2003 TO: 08/29/2003
 UNBILLED DISB FROM: TO:

| FEES | COSTS |
|----------|-------|
| 1,137.50 | 0.00 |

GROSS BILLABLE AMOUNT:
 AMOUNT WRITTEN DOWN:
 PREMIUM:
 ON ACCOUNT BILLED:
 DEDUCTED FROM PAID RETAINER:
 AMOUNT BILLED:
 THRU DATE:
 CLOSE MATTER/FINAL BILLING?
 EXPECTED DATE OF COLLECTION:
 YES OR NO

BILLING PARTNER APPROVAL: BENTLEY PHILIP - 02495

WRITE OFF APPROVAL (necessary for write downs over \$2,000.00)

BILLING COMMENTS:

ACCOUNTS RECEIVABLE TOTALS

UNAPPLIED CASH

| FEES: | DISBURSEMENTS: | UNIDENTIFIED RECEIPTS: | 0.00 |
|----------|--------------------|------------------------|------|
| 0.00 | 0.00 | PAID FEE RETAINER: | 0.00 |
| 0.00 | 0.00 | PAID DISB RETAINER: | 0.00 |
| 6,315.00 | TOTAL OUTSTANDING: | TOTAL AVAILABLE FUNDS: | 0.00 |

BILLING HISTORY

| DATE OF LAST BILL: | LAST PAYMENT DATE: | 08/19/03 |
|----------------------|---------------------------|-----------|
| LAST BILL NUMBER: | FEES BILLED TO DATE: | 57,028.00 |
| LAST BILL THRU DATE: | FEES WRITTEN OFF TO DATE: | 19,193.00 |

FOR ACCTG USE ONLY:

Write Down/Up Reason Codes:

- (1) Exceeded Fixed Fee
- (2) Late Time & Costs Posted
- (3) Pre-arranged Discount
- (4) Excessive Legal Time
- (5) Business Development
- (6) Summer Associate
- (7) Fixed Fee
- (8) Premium
- (9) Rounding
- (10) Client Arrangement

BILL NUMBER: DATE OF BILL:

Processed by:

FRC:

CRC:

KRAMER LEVIN NAPPLIS & FRANKEL LLP
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Orig Prtctr : CRED. RGTS - 06975
 Bill Prtctr : BENTLEY PHILIP - 02495
 Supv Prtctr : MAYER, THOMAS MOERS - 03976

Proforma Number: Bill Frequency: M
 Status : ACTIVE

alp_132r: Matter Detail

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Run Date & Time: 09/24/2003 14:04:40

Matter No: 056772-00002

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE

Matter Name : CREDITOR COMMITTEE

Matter Opened : 07/27/2001

KRAMER LEVIN NATALIS & FRANKEL LLP
PRIVILEGED AND CONFIDENTIAL

Orig Ptnr : CRED. RGTS - 06975
 Bill Ptnr : BENTLEY PHILIP - 02495
 Supv Ptnr : MAYER THOMAS MOERS - 03976

Proforma Number:
 Bill Frequency: M
 Status : ACTIVE

U N B I L L E D T I M E D E T A I L

| Employee Name | Work Date | Description | Hours | Amount | Index# | Batch | Date |
|-----------------|-----------|---|-------|--------|---------|----------|----------|
| BECKER, GARY M. | 08/05/03 | Exchange email with Equity Committee re pleading. | 0.20 | 91.00 | 4775589 | | 08/06/03 |
| BECKER, GARY M. | 08/19/03 | Attention to agenda for omnibus hearing | 0.30 | 136.50 | 4788131 | 08/21/03 | |
| BECKER, GARY M. | 08/25/03 | Prepare and circulate memo to equity committee re case issues. | 0.80 | 364.00 | 4797887 | 08/29/03 | |
| BECKER, GARY M. | 08/26/03 | Fax equity committee memo to A. Mercer. | 0.20 | 91.00 | 4798511 | 08/29/03 | |
| BECKER, GARY M. | 08/29/03 | Conf. with equity committee chair re motion to employ state street and emails to other committee members re court-mandated meetings with debtor | 1.00 | 455.00 | 4801502 | 09/02/03 | |

Fee Total

| | | |
|-----------|------|----------|
| Fee Total | 2.50 | 1,137.50 |
|-----------|------|----------|

alp_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP
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Run Date & Time: 09/24/2003 14:04:40

Matter No: 056772-00002 **Orig Ptnr:** CRED. RGTS - 06975
Matter Name : W.R. GRACE & CO. EQUITY COMMITTEE **Bill Ptnr:** BENTLEY PHILIP - 03495
Matter Name : CPTTOR COMM'TEE **Surv Ptnr:** WALTER MUNSON, MCGREGOR

Proforma Number:
Bill Frequency: M

Status : ACTIVE

alp_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP

PRIVILEGED AND CONFIDENTIAL

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Run Date & Time: 09/24/2003 14:04:40

Matter No: 056772-00005

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE

Matter Name : BANKR. MOTIONS

Matter Opened : 07/27/2001

Special Billing Instructions:

PRE-BILLING SUMMARY REPORT

UNBILLED TIME FROM: 08/04/2003 TO: 08/29/2003
 UNBILLED DISB FROM: TO:

GROSS BILLABLE AMOUNT: 2,138.50 COSTS: 0.00
 AMOUNT WRITTEN DOWN: FEES:

ON ACCOUNT BILLED: PREMIUM:

DEDUCTED FROM PAID RETAINER: AMOUNT BILLED:

THRU DATE: CLOSE MATTER/FINAL BILLING?

EXPECTED DATE OF COLLECTION: YES OR NO

BILLING PARTNER APPROVAL: BENTLEY PHILIP - 02495

WRITE OFF APPROVAL (necessary for write downs over \$2,000.00)

ACCOUNTS RECEIVABLE TOTALS

UNAPPLIED CASH

| | | | |
|--------------------|--------|------------------------|--------|
| FEES: | 535.50 | UNIDENTIFIED RECEIPTS: | 0.00 |
| DISBURSEMENTS: | 0.00 | PAID FEE RETAINER: | 0.00 |
| FEES RETAINER: | 0.00 | PAID DISB RETAINER: | 0.00 |
| DISB RETAINER: | 0.00 | TOTAL AVAILABLE FUNDS: | 535.50 |
| TOTAL OUTSTANDING: | | TRUST BALANCE: | 0.00 |

BILLING HISTORY

DATE OF LAST BILL: 08/31/03 LAST PAYMENT DATE: 08/19/03
 LAST BILL NUMBER: 375389 FEES BILLED TO DATE: 4,127.50
 LAST BILL THRU DATE: 07/31/03 FEES WRITTEN OFF TO DATE: 444.00

FOR ACCTG USE ONLY:

Write Down/Up Reason Codes:

- (1) Exceeded Fixed Fee
- (6) Summer Associate
- (2) Late Time & Costs Posted
- (7) Fixed Fee
- (3) Pre-arranged Discount
- (8) Premium
- (4) Excessive Legal Time
- (9) Rounding
- (5) Business Development
- (10) Client Arrangement

BILL NUMBER: DATE OF BILL: Processed by:

FRC:

CRC:

| | |
|--|-------------------|
| Orig Prtctr : CRED. RGTS - 06975 | Proforma Number: |
| Bill Prtctr : BENTLEY PHILIP - 02495 | Bill Frequency: M |
| Supv Prtctr : MAVER THOMAS MOERS - 03976 | Status : ACTIVE |

alp_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP

PRIVILEGED AND CONFIDENTIAL

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Run Date & Time: 09/24/2003 14:04:40

Matter No: 056772-00005

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE

Matter Name : BANKR. MOTIONS

Matter Opened : 07/27/2001

Orig Prttr : CRED. RGTS - 06975

Bill Prttr : BENTLEY PHILIP - 02495

Supv Prttr : MAYER THOMAS MOERS - 03976

Proforma Number: Bill Frequency: M
Status : ACTIVE**U N B I L L E D T I M E S U M M A R Y**

Emp Id Employee Name

Group

Oldest Latest Total Unbilled Hours Amount

02292 BECKER, GARY M.

CRED

08/04/03 08/29/03 4.70 2,138.50

Total:

Sub-Total Hours : 0.00 Partners 0.00 Counsels 4.70 Associates 0.00 Legal Assts 0.00 Others

B I L L I N G & P A Y M E N T H I S T O R Y (Reflects Payments As of 09/24/03 14:04:40)

Billed Applied Collections

From OA Disbursement Fee & OA

Total Date

Due

| Bill Date | Thru Date | Bill# | Fee & OA | Disbursement | From OA | Total | Date | Due | Balance |
|-----------|-----------|---------------|-----------------|---------------|-----------------|----------|------|-----|---------------|
| 02/27/02 | 03/31/02 | 340586 | 637.50 | .00 | 637.50 | 10/30/02 | | | |
| 08/19/02 | 07/31/02 | 356269 | .00 | 198.00 | 198.00 | 12/31/02 | | | |
| 10/31/02 | 09/30/02 | 359721 | 95.00 | .00 | 95.00 | 12/31/02 | | | |
| 11/19/02 | 10/31/02 | 361261 | 717.50 | .00 | 717.50 | 12/31/02 | | | |
| 06/17/03 | 05/31/03 | 371897 | 2,677.50 | .00 | 2,142.00 | 08/19/03 | | | 535.50 |
| 08/31/03 | 07/31/03 | 375389 | .00 | | | | | | |
| | | Total: | 4,127.50 | 198.00 | 3,790.00 | | | | 535.50 |

alp_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP

PRIVILEGED AND CONFIDENTIAL

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Run Date & Time: 09/24/2003 14:04:40

Matter No: 056772-00005
Client Name : W.R. GRACE & CO. EQUITY COMMITTEE

Matter Name : BANKR. MOTIONS

Matter Opened : 07/27/2001

Orig Ptnr : CRED. RGTs - 06975
Bill Ptnr : BENTLEY PHILIP - 02495
Supv Ptnr : MAYER THOMAS MORES - 03976Proforma Number:
Bill Frequency: M
Status : ACTIVE

| U N B I L L E D T I M E D E T A I L | | | | | | |
|-------------------------------------|-----------|---|-------------|-----------------|---------|------------|
| Employee Name | Work Date | Description | Hours | Amount | Index# | Batch Date |
| BECKER, GARY M. | 08/04/03 | Prepare response to motion to extend exclusivity and circulate to equity committee (1.6). | 1.60 | 728.00 | 4775576 | 08/05/03 |
| BECKER, GARY M. | 08/07/03 | Finalize and send response to motion to extend exclusivity to local counsel for filing. | 0.30 | 136.50 | 4788132 | 08/21/03 |
| BECKER, GARY M. | 08/22/03 | Prepare for hearing on debtor's motion to extend exclusivity, including review of PI committee objection (0.8). | 0.80 | 364.00 | 4797888 | 08/29/03 |
| BECKER, GARY M. | 08/27/03 | Review motion to appoint State Street bank as investment manager and fiduciary. | 0.60 | 273.00 | 4798512 | 08/29/03 |
| BECKER, GARY M. | 08/29/03 | Prepare objection to debtors motion to employ State Street Bank as investment manager and fiduciary | 1.40 | 637.00 | 4801503 | 09/02/03 |
| | | Fee Total | 4.70 | 2,138.50 | | |
| | | Fee Total | 4.70 | 2,138.50 | | |

alp_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP

PRIVILEGED AND CONFIDENTIAL

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Run Date & Time: 09/24/2003 14:04:40

Matter No: 056772-00005

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE

Matter Name : BANTER MOTIONS

Matter Opened : 07/27/2001

| BILLING INSTRUCTIONS FOR UNBILLED TIME SUMMARY | | | | | |
|--|-------------|-----------------|------|-----------|-----------------------|
| Employee Name | Hours | Amount | Bill | W/O / W/U | Transfer To Clntr/Mtr |
| BECKER, GARY M. | 4.70 | 2,138.50 | | | |
| Total: | 4.70 | 2,138.50 | | | |

| | |
|--|-------------------|
| Orig Ptnr : CRED. RGTS - 06975 | Proforma Number: |
| Bill Ptnr : BENTLEY PHILIP - 02495 | Bill Frequency: M |
| Supv Ptnr : MAYER THOMAS MOERS - 03976 | Status : ACTIVE |

| |
|---------|
| PAGE 14 |
|---------|

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Run Date & Time: 09/24/2003 14:04:40

KRAMER LEVIN NAFTALIS & FRANKEL LLP
PRIVILEGED AND CONFIDENTIAL

Matter No: 056772-0008

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE

Matter Name : FEE APPLICATIONS, APPLICANT

Matter Opened : 07/27/2001

Orig Ptnr : CRED. RGS - 06975
Bill Ptnr : BENTLEY PHILIP - 02415
Supv Ptnr : MAYER THOMAS MOERS - 03976

Status : ACTIVE

Special Billing Instructions:

PRE-BILLING SUMMARY REPORT

UNBILLED TIME FROM: 08/04/2003 TO: 08/29/2003
 UNBILLED DISB FROM: 08/12/2003 TO: 08/12/2003

| FEE\$ | COSTS |
|----------|-------|
| 1,059.50 | 28.04 |

GROSS BILLABLE AMOUNT:
 AMOUNT WRITTEN DOWN:
 PREMIM:

ON ACCOUNT BILLED:
 DEDUCTED FROM PAID RETAINER:

AMOUNT BILLED:
 THRU DATE: 08/29/2003
 CLOSE MATTER/FINAL BILLING?
 EXPECTED DATE OF COLLECTION:
 YES OR NO

BILLING PARTNER APPROVAL:

BENTLEY PHILIP - 02415

WRITE OFF APPROVAL (necessary for write downs over \$2,000.00)

ACCOUNTS RECEIVABLE TOTALS

UNAPPLIED CASH

| FEES: | DISBURSEMENTS: | UNIDENTIFIED RECEIPTS: | PAID FEE RETAINER: | PAID DISB RETAINER: | TOTAL AVAILABLE FUNDS: | TRUST BALANCE: |
|----------|----------------|------------------------|--------------------|---------------------|------------------------|----------------|
| 1,969.60 | 0.00 | 0.00 | 0.00 | 0.00 | 1,969.60 | 0.00 |

BILLING HISTORY

| DATE OF LAST BILL: | LAST BILL NUMBER: | LAST BILL THRU DATE: | LAST PAYMENT DATE: | FEES BILLED TO DATE: | FEES WRITTEN OFF TO DATE: |
|--------------------|-------------------|----------------------|--------------------|----------------------|---------------------------|
| 08/31/03 | 375389 | 07/31/03 | 08/19/03 | 50,645.50 | 35.00 |

FOR ACCTG USE ONLY:

Write Down/Up Reason Codes:

- (1) Exceeded Fixed Fee
- (2) Late Time & Costs Routed
- (3) Pre-arranged Discount
- (4) Excessive Legal Time
- (5) Business Development
- (6) Summer Associate
- (7) Fixed Fee
- (8) Premium
- (9) Rounding
- (10) Client Arrangement

BILL NUMBER: PARAPROFESSIONALS

DATE OF BILL: Processed by: CRC: FRC:

a.lp_132r: Matter Detail

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Run Date & Time: 09/24/2003 14:04:40

Matter No: 056772-00008

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE

Matter Name : FEE APPLICATIONS, APPLICANT

Matter Opened : 07/27/2001

KRAMER LEVIN NAFTALIS & FRANKE LLP
PRIVILEGED AND CONFIDENTIAL

| | Orig Ptnr : CRED. REGS - 06975 | Proforma Number: |
|-------------|--------------------------------|-------------------|
| Bill Ptnr : | BENTLEY PHILIP - 02495 | Bill Frequency: M |
| Supr Ptnr : | MAVER THOMAS MOERS - 03976 | |
| | | Status : ACTIVE |

B I L L I N G & P A Y M E N T H I S T O R Y (Reflects Payments As of 09/24/03 14:04:40)

| Bill Date Thru Date | Bill# | Billed | Applied | Collections | Balance | | |
|---------------------|---------------|-----------|--------------|-------------|----------|------|-----|
| | | Fee & OA | Disbursement | From OA | Total | Date | Due |
| | | 50,645.50 | 400.18 | 49,076.08 | 1,969.60 | | |
| | Total: | | | | | | |

Run Date & Time: 09/24/2003 14:04:40

Matter No: 056772-00008
 Client Name : W.R. GRACE & CO. EQUITY COMMITTEE
 Matter Name : FEE APPLICATIONS, APPLICANT

Matter Opened : 07/27/2001

Orig Ptnr : CRED. RGTS - 06975
 Bill Ptnr : BENTLEY PHILIP - 02495
 Supv Ptnr : MAYER THOMAS MOERS - 03976

Proforma Number:
 Bill Frequency: M
 Status : ACTIVE

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U N B I L L E D T I M E D E T A I L

Employee Name

| Employee Name | Work Date | Description | Hours | Amount | Index# | Batch Date |
|-------------------|-----------|--|-------|--------|---------|------------|
| MANGUAL, KATHLEEN | 08/04/03 | review time detail for the 9th interim fee app (.70) | 0.70 | 129.50 | 4803361 | 09/03/03 |
| MANGUAL, KATHLEEN | 08/11/03 | revisions to June Monthly Fee App (.60) | 0.60 | 111.00 | 4793628 | 08/26/03 |
| MANGUAL, KATHLEEN | 08/12/03 | draft Kramer Levin's Interim Fee Application (.90); prepare monthly, draft cover ltr and send to local counsel (.40) | 1.30 | 240.50 | 4793629 | 08/26/03 |
| CURNEY, LUEANN | 08/12/03 | Revised quarterly fee application. Drafted memo to committee members re: 9th interim fee app | 0.90 | 153.00 | 4799344 | 09/02/03 |
| MANGUAL, KATHLEEN | 08/18/03 | preparation of Kramer Levin's 9th Interim Fee App (.40), attend to service to committee members and draft cover memo (.60), attend to service to local counsel (.20) | 1.20 | 222.00 | 4793630 | 08/26/03 |
| MANGUAL, KATHLEEN | 08/29/03 | draft July monthly fee application (1.1) | 1.10 | 203.50 | 4800508 | 09/02/03 |

Fee Total

| Fee Total |
|-----------------|
| 5.80 |
| 1,059.50 |

U N B I L L E D C O S T S D E T A I L

Description/Code

| Description/Code | Employee | Date | Amount | Index# | Batch No | Batch Date | |
|--|----------------|-------------|---------------------------|--------|----------|------------|----------|
| PHOTOCOPYING | 0820 | CURNEY, L.C | 08/12/03 | 16.14 | 6207933 | 102607 | 08/14/03 |
| PHOTOCOPYING | CURNEY, LUEANN | | 0820 PHOTOCOPYING Total : | 16.14 | | | |
| MESSINGER/COURIER | 0930 | CURNEY, L.C | 08/12/03 | 11.90 | 6240965 | 103804 | 09/12/03 |
| FEDERAL EXPRESS CORPORAT | | | | | | | |
| MESSINGER/COURIER - VENDOR-FEDERAL EXPRESS CORPORATION | | | | | | | |

0930 MESSINGER/COURIER Total :

11.90

Costs Total :

28.04

alp_132r: Matter Detail

KRAMER LEVIN NAFTALIS & FRANKEL LLP

PRIVILEGED AND CONFIDENTIAL

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Run Date & Time: 09/24/2003 14:04:40

Matter No: 056772-0008

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE

Matter Name : FEE APPLICATIONS, APPLICANT

Matter Opened : 07/27/2001

BILLING INSTRUCTIONS FOR UNBILLED TIME SUMMARY

| Employee Name | Hours | Amount | Bill | W/o / W/u | Transfer | To CInt/Mtr | Carry Forward |
|-------------------|-------------|-----------------|------|-----------|----------|-------------|---------------|
| MANGUAL, KATHLEEN | 4.90 | 906.50 | | | | | |
| CURNEY, LUANN | 0.90 | 153.00 | | | | | |
| Total: | 5.80 | 1,059.50 | | | | | |

BILLING INSTRUCTIONS FOR UNBILLED COSTS SUMMARY

| Code Description | Amount | Bill | W/o / W/u | Transfer | To CInt/Mtr | Carry Forward |
|------------------------|--------------|------|-----------|----------|-------------|---------------|
| 0820 PHOTOCOPYING | 16.14 | | | | | |
| 0930 MESSENGER/COURIER | 11.90 | | | | | |
| Costs Total : | 28.04 | | | | | |

Orig Ptnr : CRFD. RGWS - 06975
 Bill Ptnr : BENTLEY PHILIP - 02495
 Supv Ptnr : MAYER THOMAS MOERS - 03976

Proforma Number:
 Bill Frequency: M

Status : ACTIVE

alp_132r: Matter Detail

Run Date & Time: 09/24/2003 14:04:40

Matter No: 056772-00012

Client Name : W.R. GRACE & CO. EQUITY COMMITTEE

Matter Name : CLAIM ANALYSIS OBJECTION & RESOLUTION(ASBESTOS)

Matter Opened : 07/27/2001

Special Billing Instructions:

PRE BILLING SUMMARY REPORT

UNBILLED TIME FROM: _____ TO: _____
 UNBILLED DISB FROM: _____ TO: _____

| FEES | COSTS |
|------|-------|
| 0.00 | 0.00 |

GROSS BILLABLE AMOUNT:
 AMOUNT WRITTEN DOWN:
 PREMIUM:

DEDUCTED FROM PAID RETAINER:
 AMOUNT BILLED:

THRU DATE:
 CLOSE MATTER/FINAL BILLING?

YES OR NO
 EXPECTED DATE OF COLLECTION:

BILLING PARTNER APPROVAL:

BENTLEY PHILIP - 02495

WRITE OFF APPROVAL (necessary for write downs over \$2,000.00)

ACCOUNTS RECEIVABLE TOTALS

UNAPPLIED CASH

| FEES: | DISBURSEMENTS: | UNIDENTIFIED RECEIPTS: | 0.00 |
|--------------------|----------------|------------------------|------|
| 7,245.03 | 4.48 | PAID FEE RETAINER: | 0.00 |
| FEE RETAINER: | 0.00 | PAID DISB RETAINER: | 0.00 |
| DISB RETAINER: | 0.00 | TOTAL AVAILABLE FUNDS: | 0.00 |
| TOTAL OUTSTANDING: | 7,249.51 | TRUST BALANCE: | 0.00 |

BILLING HISTORY

| DATE OF LAST BILL: | LAST BILL NUMBER: | LAST PAYMENT DATE: | 08/19/03 |
|----------------------|-------------------|---------------------------|------------|
| LAST BILL THRU DATE: | 07/31/03 | FEES BILLED TO DATE: | 163,335.50 |
| | | FEES WRITTEN OFF TO DATE: | 4,417.50 |

FOR ACCTG USE ONLY:
 Write Down/Up Reason Codes:

- (1) Exceeded Fixed Fee
- (2) Late Time & Costs Posted
- (3) Pre-arranged Discount
- (4) Excessive Legal Time
- (5) Business Development
- (6) Summer Associate
- (7) Fixed Fee
- (8) Premium
- (9) Rounding
- (10) Client Arrangement

BILL NUMBER: _____ DATE OF BILL: _____ Processed by: _____ FRC: _____ CRC: _____

KRAMER LEVIN NAFTALIS & FRANKEL LLP
PRIVILEGED AND CONFIDENTIAL

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Orig Ptnr : CRED. RGTS - 06975
 Bill Ptnr : BENTLEY PHILIP - 02495
 Supv Ptnr : MAYER THOMAS MOERS - 03976

Proforma Number: _____
 Bill Frequency: M
 Status : ACTIVE